L.L.C.

(First)

(Middle)

(Last)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	2054

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Instruc	ction 1(b).			Filed	pursuant to	Section	16(a)	of the Securi	ties Exc	change	e Act o	f 1934					
1 Name a	nd Address o	f Reporting Per	rson*		or Section	30(h) o	f the li	nvestment Co ker or Trading	mpany	Act of			5. Relatio	nshi	p of Reporting P	erson(s) to Is	suer
1. Name and Address of Reporting Person Blackstone Holdings III L.P.		Viper Energy Partners LP [VNOM]							(Check all applicable) Director X 10% Owner Officer (give title below) Other (specify below)								
(Last) (First) (Middle) C/O BLACKSTONE INC.			3. Date of Earliest Transaction (Month/Day/Year) 04/01/2022														
	RK AVENU																
(Street)					4. If Amen	dment, I	Date c	of Original File	ed (Mon	th/Day	y/Year)		Line)		r Joint/Group Fil n filed by One Re		
NEW YO	ORK N	Y	10154										Y		filed by More th		
(City)	(St	rate)	(Zip)														
			ble I - Non-De			_	Acc	1							1		
1. Title of	Security (Ins	tr. 3)	2. Transaction Date (Month/Day/Year)	Exe if an	Deemed cution Date, ny nth/Day/Year	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5) S B O	5. Amount of Securities Beneficially Owned		6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	Amount	(A) or (D)	Price	е	R	Following Reported Transaction(s) (Instr. 3 and 4)		Indirect (I) (Instr. 4)		
Common	Units		04/01/2022			S		6,200	D	\$30	0.0607	7(1)	12,866,7	99	I	See Footno (4)(5)(6)	otes(2)(3)
			Table II - Der (e.g					ired, Disp options, o						vne	d		
1. Title of Derivative	2. Conversion	3. Transaction	Execution Da	ite,	4. Transaction	of	mber	6. Date Exerc Expiration D		and	7. Title Amou		8. Prio		9. Number of derivative	10. Ownership	11. Natu
Security (Instr. 3) or Exercise Price of Derivative Security		(Month/Day/Y	ear) if any (Month/Day/Y	Code (Ins		Securitie Acquired (A) or Disposed of (D) (Instr. 3,		(Month/Day/			Securities Underlyin Derivative Security (3 and 4)		g (Instr. 5)		Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Benefici Owners (Instr. 4)
						and 5)	Date	Expira	ation		Amou or Numb of					
			<u> </u>		Code V	(A)	(D)	Exercisable	Date		Title	Share	s				
		f Reporting Per															
	ACKSTON		(Middle)														
345 PAR	RK AVENU	E															
(Street) NEW YO	ORK	NY	10154														
(City)		(State)	(Zip)														
		f Reporting Per lings III G															
	ACKSTON RK AVENU		(Middle)														
(Street) NEW Y	ORK	NY	10154														
(City)		(State)	(Zip)														
ı		f Reporting Per	rson* P Manageme	n+													
LIDIACKS	ione Hold	nngs III (i	r ivianageme	:HI:													

C/O BLACKSTONE INC. 345 PARK AVENUE							
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* Blackstone Inc							
(Last) 345 PARK AVE	(First)	(Middle)					
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					
1. Name and Addres Blackstone G (Last) C/O BLACKSTO 345 PARK AVE	(First) ONE INC.	gement L.L.C. (Middle)					
(Street) NEW YORK	NY	10154					
(City) (State) (Zip) 1. Name and Address of Reporting Person* SCHWARZMAN STEPHEN A							
(Last) (First) (Middle) C/O BLACKSTONE INC. 345 PARK AVENUE							
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These common units ("Common Units") representing limited partner interests in Viper Energy Partners LP (the "Issuer") were sold in multiple transactions ranging from \$30.00 to \$30.185, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.
- 2. The controlling membership interests of BX Guidon Topco LLC, a Delaware limited liability company are held by Blackstone Management Associates VI L.L.C. and Blackstone Energy Management Associates II L.L.C. is the sole member of Blackstone Management Associates VI L.L.C. is the sole member of Blackstone Energy Management Associates II L.L.C. Blackstone Holdings III L.P. is the managing member of each of BMA VI L.L.C. and Blackstone EMA II L.L.C. Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III L.P. Blackstone Holdings III GP Management L.L.C. is the general partner of Blackstone Holdings III GP L.P.
- 3. (continued from footnote 2) Blackstone Inc. ("Blackstone") is the sole member of Blackstone Holdings III GP Management L.L.C. The sole holder of the Series II preferred stock of Blackstone is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- 4. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- 5. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934 (the "Exchange Act"), each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the securities reported herein for purposes of Section 16 of the Exchange Act or for any other purpose.
- 6. Due to the limitations of the electronic filing system certain Reporting Persons are filing a separate Form 4.

Remarks:

Form 2 of 2

BLACKSTONE HOLDINGS
III L.P., By: Blackstone
Holdings III GP L.P., its
general partner, By:
Blackstone Holdings III GP
Management L.L.C., its
general partner, By: /s/ Tabea
Hsi, Name: Tabea Hsi, Title:
Senior Managing Director
BLACKSTONE HOLDINGS
III GP L.P., By: Blackstone
Holdings III GP Management
L.L.C., its general partner, By:
/s/ Tabea Hsi, Name: Tabea

Hsi, Title: Senior Managing

Director

BLACKSTONE HOLDINGS

III GP MANAGEMENT

L.L.C., By: /s/ Tabea Hsi, 04/05/2022

Name: Tabea Hsi, Title:

Senior Managing Director BLACKSTONE INC., By: /s/

Tabea Hsi, Name: Tabea Hsi,

Title: Senior Managing

04/05/2022

Director

BLACKSTONE GROUP

MANAGEMENT L.L.C., By:

/s/ Tabea Hsi, Name: Tabea 04/05/2022

Hsi, Title: Senior Managing

Director

Stephen A. Schwarzman, /s/

Stephen A. Schwarzman

04/05/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).