| SEC Form 4 | |
|------------|--|
|------------|--|

| FORM | 4 |
|------|---|
|------|---|

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | |
|--------------------------|-----|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | |
| Estimated average burden | | | | | | |
| hours per response: | 0.5 | | | | | |

11. Nature of Indirect Beneficial

Ownership (Instr. 4)

| to Sect obligat | this box if no le tion 16. Form 4 tions may conti tion 1(b). | or Form 5 | STATE | | d pursuan | t to S | Section | 16(a) | of the Securi | ties Exc | change | e Act of 19 | | RSHIP | 11 | mber: 3 d average burde r response: | 3235-0287 en 0.{ |
|--|--|--|------------------------|---|----------------------------------|--|---|--------------------------------------|---|------------------|---|--|-----------------------|---|---|--|--|
| 1. Name and Address of Reporting Person [*] Blackstone Holdings III L.P. | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Viper Energy Partners LP</u> [VNOM] | | | | | | | | heck all app Direc | licable) tor | Reporting Person(s) to Issue ole) X 10% Owne | | | |
| | ACKSTON | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/14/2022 | | | | | | | | Officer (give title Other below) | | | er (specify w) |
| 345 PARK AVENUE (Street) NEW YORK NY 10154 | | | 4. If An | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicab Line) Form filed by One Reporting Person X Form filed by More than One Reporting | | | | on | | |
| (City) | (St | ate) | (Zip) | | | | | | | | | | | Perso | on | | - |
| | | Ta | able I - Non-De | əriva | ative Se | ecu | rities | Acq | uired, Dis | pose | d of, | or Ben | efici | ally Own | ed | | |
| 1. Title of S | Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year | | | Exe if a | ny | ution Date, | | action Instr. | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | red (A) str. 3, 4 | , 4 and 5) Se Be Ov | | nount of rities ficially ed wing | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | 9 | Repo Trans | orted saction(s) r. 3 and 4) | (Instr. 4) | | |
| Common | Units | | 04/14/2022 | | | | S | | 32,000 | D | \$31 | .5536(1) | 12 | ,622,631 | Ι | See Footn (4)(5)(6) | otes ⁽²⁾⁽³⁾ |
| | | | Table II - Der (e.g | | | | | | ired, Disp options, o | | | | | | d | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Y | Execution D | , | 4. Transac: Code (in 8) | | 5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5) | ntive ities red sed 3, 4 | 6. Date Exer Expiration D (Month/Day/ | ate | | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nati of Indir Benefic Owners (Instr. 4 |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expira Date | ation | or Nu of | nount mber ares | | | | |
| | | Reporting Per | | | | | | | | | | | | | | | |
| | ACKSTON K AVENU | | (Middle) | | | | | | | | | | | | | | |
| (Street) NEW YO | ORK | NY | 10154 | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | |
| | | Reporting Per lings III G | | | | | | | | | | | | | | | |
| | ACKSTON K AVENU | | (Middle) | | | | | | | | | | | | | | |
| (Street) NEW YO | ORK | NY | 10154 | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | |
| | | Reporting Per | | ent | | | | | | | | | | | | | |
| L.L.C. | | <u>mgs m 0</u> | P Manageme | <u></u> | | | | | | | | | | | | | |

| C/O BLACKST 345 PARK AVE | | |
|---|------------------------------------|-------------------|
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |
| 1. Name and Addrese Blackstone Ir | | rson [*] |
| (Last) 345 PARK AVE | (First) NUE | (Middle) |
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |
| 1. Name and Addres Blackstone G (Last) C/O BLACKST 345 PARK AVE | roup Manage (First) ONE INC. | |
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |
| 1. Name and Addres | | |
| (Last) C/O BLACKST 345 PARK AVE | | (Middle) |
| (Street) NEW YORK | NY | 10154 |
| (City) | (State) | (Zip) |

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These common units ("Common Units") representing limited partner interests in Viper Energy Partners LP (the "Issuer") were sold in multiple transactions ranging from \$31.19 to \$31.89, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.

2. Reflects Common Units held directly by BX Guidon Topco LLC, a Delaware limited liability company ("BX Guidon Topco"). The controlling membership interests of BX Guidon Topco are held by Blackstone Management Associates VI L.L.C. and Blackstone Energy Management Associates II L.L.C. BMA VI L.L.C. is the sole member of Blackstone Management Associates VI L.L.C. Blackstone EMA II L.L.C. Biackstone Holdings III L.P. is the sole member of Blackstone Emergy Management Associates II L.L.C. Blackstone Holdings III L.P. is the sole member of each of BMA VI L.L.C. and Blackstone EMA II L.L.C. Blackstone Holdings III CP. Is the general partner of Blackstone Holdings III CP. Is the general partner of Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III GP L.P. is the sole member of Blackstone Holdings III GP L.P. is the sole member of Blackstone Holdings III GP L.P. is the sole member of Blackstone Holdings III GP Management L.L.C. The sole holder of the Series II preferred stock of Blackstone is Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman. 4. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.

5. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934 (the "Exchange Act"), each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the securities reported herein for purposes of Section 16 of the Exchange Act or for any other purpose.

6. Due to the limitations of the electronic filing system certain Reporting Persons are filing a separate Form 4.

Remarks:

Form 2 of 2

BLACKSTONE HOLDINGSIII L.P., By: BlackstoneHoldings III GP L.P., itsgeneral partner, By:Blackstone Holdings III GPManagement L.L.C., itsgeneral partner, By: /s/ TabeaHsi, Name: Tabea Hsi, Title:Senior Managing DirectorBLACKSTONE HOLDINGS04/18/2022III GP L.P., By: BlackstoneHoldings III GP ManagementL.L.C., its general partner, By:/s/ Tabea Hsi, Name: Tabea

| <u>Hsi, Title: Senior Managing</u> Director | |
|---|---------------------------|
| BLACKSTONE HOLDINGS III GP MANAGEMENT L.L.C., By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing Director | <u>04/18/2022</u> |
| BLACKSTONE INC., By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing Director | <u>04/18/2022</u> |
| BLACKSTONE GROUP MANAGEMENT L.L.C., By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing Director | <u>04/18/2022</u> |
| Stephen A. Schwarzman, /s/ Stephen A. Schwarzman ** Signature of Reporting Person | <u>04/18/2022</u> Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.