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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |  |
|--|--|
| Section 16. Form 4 or Form 5           |  |
| obligations may continue. See          |  |
| Instruction 1(b).                      |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |  |
| Estimated average b | urden     |  |  |  |  |  |  |  |  |  |  |
| hours per response: | 0.5       |  |  |  |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person* <u>PERRY WILLIAM WESLEY</u> |                           |                       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Viper Energy Partners LP</u> [ VNOM ] |   | tionship of Reporting Perso<br>all applicable)<br>Director | n(s) to Issuer<br>10% Owner |  |  |
|--|---------------------------|-----------------------|--|---|--|-----------------------------|--|--|
| (Last)<br>500 WEST TEX   | (First)<br>XAS AVENUE, SU | (Middle)<br>JITE 1200 | 3. Date of Earliest Transaction (Month/Day/Year)<br>11/05/2014                                 |   | Officer (give title below)                                 | Other (specify below)       |  |  |
|  |                           |                       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                       | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |                             |  |  |
| (Street)<br>MIDLAND  | тх                        | 79701                 |  | X   | Form filed by One Repor                                    | ting Person                 |  |  |
|  |                           |                       |  |   | Form filed by More than<br>Person                          | One Reporting               |  |  |
| (City)   | (State)                   | (Zip)                 |  |   |  |                             |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)                     | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities /<br>Disposed Of (<br>5) |               |        | Securities<br>Beneficially         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|--|---|-----------------------------|---|--|---------------|--------|------------------------------------|---|---|--|
|   |  |   | Code                        | v | Amount                                 | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4) |   | (1150. 4)   |  |
| Common Units representing limited partner interests | 11/05/2014                                 |   | A <sup>(1)</sup>            |   | <b>6,666</b> <sup>(1)</sup>            | A             | \$0.00 | 26,666                             | D   |   |  |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( | Transaction<br>Code (Instr. |     | mber<br>ative<br>rities<br>ired<br>osed<br>. 3, 4 | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\ | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | Derivative<br>Security | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|--------|-----------------------------|-----|---|--|---|-------|---|------------------------|--|--|--|--|
|   |   |  |   | Code   | v                           | (A) | (D)   | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |                        |  |  |  |  |

#### Explanation of Responses:

1. On November 5, 2014, the reporting person was granted 6,666 phantom units, of which 2,222 vested on the date of grant and will settle on November 10, 2014. The remaining 4,444 phantom units will vest and settle in two equal annual installments beginning on June 17, 2015. Each phantom unit is the economic equivalent of one common unit representing a limited partner interest in the Issuer.

### <u>/s/ Randall J. Holder, as</u> <u>attorney-in-fact for W. Wesley</u> <u>11/07/2014</u> <u>Perry</u> \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.