FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMEN	T OF	CHANG
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## GES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden esponse: 0.5

> > 11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5

Blackstone Holdings III GP Management

(Middle)

(First)

L.L.C.

(Last)

	tions may cont ction 1(b).	inue. See		Filed	l pursua	ant to S	Section	16(a)	of the Securi	ties Ex	chang	e Act of 1	934		hours per	response:	0.5
		f Reporting Pe			2. Iss	suer N	ame <b>an</b>	<b>d</b> Tick	rer or Trading	Symbo	ol			i. Relationship Check all app Direct	•	erson(s) to Is	
(Last) (First) (Middle) C/O BLACKSTONE INC.			3. Date of Earliest Transaction (Month/Day/Year) 03/08/2022									Officer (give title Other (specify below) below)					
345 PARK AVENUE  (Street)  NEW YORK NY 10154			4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting						
(City)	(S	tate)	(Zip)											X Perso			
		Ta	able I - Non-De	eriva	tive \$	Secu	rities	Acq	uired, Dis	spose	d of	, or Be	nefic	ially Own	ed		
1. Title of	Security (Ins	str. 3)	Date (Month/Day/Year) i		у	eemed Ition Date, h/Day/Year)		action (Instr.	Disposed Of (D) (Instr. 3, 4 and 5)			Sec Ben Owr	mount of urities eficially ned Following orted	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code V		Amount (A) Price (D)		π		orted Isaction(s) tr. 3 and 4)	Indirect (I) (Instr. 4)			
Common	Units		03/08/2022				S		13,139	D	\$30	0.0668 <sup>(1)</sup>	12	,954,495 <sup>(2)</sup>	I	See Footno (5)(6)(7)	otes <sup>(3)(4)</sup>
			Table II - Der (e.g						ired, Disp options,						ı		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security		3. Transactic Date (Month/Day/	Execution Da		Code (Insti				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Amount Securiti Underly Derivati Security 3 and 4)	of es ing ve (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Owners (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expira Date	ation	0   N   0	lumber	1 1			
		f Reporting Pe															
	ACKSTON		(Middle)														
(Street)	ORK	NY	10154														
(City)		(State)	(Zip)														
		f Reporting Pe dings III C															
	ACKSTON		(Middle)														
(Street) NEW Y	ORK	NY	10154														
(City)		(State)	(Zip)														
1. Name a	nd Address o	f Reporting Pe	erson*														

C/O BLACKSTONE INC. 345 PARK AVENUE							
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*  Blackstone Inc							
(Last) 345 PARK AVEI	(First)	(Middle)					
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					
1. Name and Addres Blackstone G  (Last)  C/O BLACKSTO 345 PARK AVE	(First) ONE INC.	gement L.L.C.  (Middle)					
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* <u>SCHWARZMAN STEPHEN A</u>							
(Last) (First) (Middle) C/O BLACKSTONE INC. 345 PARK AVENUE							
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These common units ("Common Units") representing limited partner interests in Viper Energy Partners LP (the "Issuer") were sold in multiple transactions ranging from \$30.005 to \$30.150, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.
- 2. In a prior Form 4, the number of Common Units of the Issuer held by the Reporting Persons was inadvertently disclosed as 12,967,624. The number of Common Units of the Issuer actually held by Reporting Persons prior to the transaction reported herein was 12,967,634.
- 3. The controlling membership interests of BX Guidon Topco LLC, a Delaware limited liability company are held by Blackstone Management Associates VI L.L.C. and Blackstone Energy Management Associates II L.L.C. BMA VI L.L.C. is the sole member of Blackstone Management Associates VI L.L.C. Blackstone EMA II L.L.C. is the sole member of Blackstone Energy Management Associates II L.L.C. Blackstone Holdings III L.P. is the managing member of each of BMA VI L.L.C. and Blackstone EMA II L.L.C. Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III L.P. Blackstone Holdings III GP Management L.L.C. is the general partner of Blackstone Holdings III GP L.P.
- 4. (continued from footnote 3) Blackstone Inc. ("Blackstone") is the sole member of Blackstone Holdings III GP Management L.L.C. The sole holder of the Series II preferred stock of Blackstone is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- 5. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- 6. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934 (the "Exchange Act"), each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the securities reported herein for purposes of Section 16 of the Exchange Act or for any other purpose.
- $7.\ Due\ to\ the\ limitations\ of\ the\ electronic\ filing\ system\ certain\ Reporting\ Persons\ are\ filing\ a\ separate\ Form\ 4.$

## Remarks:

Form 2 of 2

BLACKSTONE HOLDINGS
III L.P., By: Blackstone
Holdings III GP L.P., its
general partner, By:
Blackstone Holdings III GP
Management L.L.C., its
general partner, By: /s/ Tabea
Hsi, Name: Tabea Hsi, Title:
Senior Managing Director
BLACKSTONE HOLDINGS
III GP L.P., By: Blackstone
Holdings III GP Management
L.L.C., its general partner, By:

/s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing

Director

**BLACKSTONE HOLDINGS** 

**III GP MANAGEMENT** 

<u>L.L.C., By: /s/ Tabea Hsi</u>, <u>03/10/2022</u>

Name: Tabea Hsi, Title:

Senior Managing Director

BLACKSTONE INC., By: /s/

<u>Tabea Hsi</u>, <u>Name: Tabea Hsi</u>,

Title: Senior Managing

Director

BLACKSTONE GROUP

MANAGEMENT L.L.C., By:

/s/ Tabea Hsi, Name: Tabea 03/10/2022

Hsi, Title: Senior Managing

Director

Stephen A. Schwarzman, /s/

Stephen A. Schwarzman

03/10/2022

03/10/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).