
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Viper Energy, Inc.

(Name of Issuer)

Class A Common Stock, par value \$0.000001 per share

(Title of Class of Securities)

64361Q101

(CUSIP Number)

Teresa L. Dick
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(432) 221-7400

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New York, NY, 10020
(212) 906-1200

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

03/02/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. 64361Q101

1 Name of reporting person
Diamondback Energy, Inc.
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 DELAWARE

7 Sole Voting Power
142,666,789.00

Number of Shares Beneficially Owned by Each Reporting Person With: 8 Shared Voting Power
0.00

9 Sole Dispositive Power
142,666,789.00

10 Shared Dispositive Power
0.00

11 Aggregate amount beneficially owned by each reporting person
142,666,789.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)
42.4 %

14 Type of Reporting Person (See Instructions)
CO

SCHEDULE 13D

CUSIP No. 64361Q101

1 Name of reporting person
Diamondback E&P LLC
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6

DELAWARE

Sole Voting Power

7

8,066,528.00

Number of
Shares

Shared Voting Power

Beneficially 8

Owned by

0.00

Each

Sole Dispositive Power

Reporting 9

Person

8,066,528.00

With:

Shared Dispositive Power

10

0.00

Aggregate amount beneficially owned by each reporting person

11

8,066,528.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12

Percent of class represented by amount in Row (11)

13

4.0 %

Type of Reporting Person (See Instructions)

14

OO

SCHEDULE 13D

CUSIP No. 64361Q101

Name of reporting person

1

Endeavor Energy Resources, L.P.

Check the appropriate box if a member of a Group (See Instructions)

2

(a)

(b)

3

SEC use only

Source of funds (See Instructions)

4

OO

Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5

Citizenship or place of organization

6

TEXAS

Number of
Shares

Sole Voting Power

7

Beneficially

69,626,640.00

Owned by

Shared Voting Power

Each

8

Reporting

0.00

9

Sole Dispositive Power

Person
With: 69,626,640.00
Shared Dispositive Power
10
0.00

Aggregate amount beneficially owned by each reporting person

69,626,640.00

Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)



Percent of class represented by amount in Row (11)

26.4 %

Type of Reporting Person (See Instructions)

OO

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a) Class A Common Stock, par value \$0.000001 per share

Name of Issuer:

(b) Viper Energy, Inc.

Address of Issuer's Principal Executive Offices:

(c) 500 West Texas Ave., Suite 100, Midland, TEXAS , 79701.

Item 1 This Amendment No. 1 to Schedule 13D amends and supplements the statement on Schedule 13D originally filed
Comment: with the United States Securities and Exchange Commission on August 26, 2025 (as amended, the "Schedule 13D"), relating to the Class A Common Stock, par value \$0.000001 per share (the "Class A Common Stock") of Viper Energy, Inc., a Delaware corporation (the "Issuer"). Capitalized terms used herein without definition shall have the meaning set forth in the Schedule 13D.

Item 4. Purpose of Transaction

Item 4 of the Schedule 13D is hereby amended and supplemented as follows: March Secondary Offering On March 2, 2026, Diamondback entered into an underwriting agreement (the "Underwriting Agreement") with the Issuer, the other selling stockholders party thereto and JP Morgan Securities LLC and Goldman Sachs & Co. LLC, as underwriters (the "Underwriters"), pursuant to which the Underwriters agreed to purchase from Diamondback, subject to and upon the terms and conditions set forth therein, 12,391,304 shares of Class A Common Stock at a price of \$45.69 per share (the "March Secondary Offering"). Pursuant to the Underwriting Agreement, Diamondback granted the Underwriters an option, exercisable for 30 days, to purchase up to an additional 2,163,958 shares of Class A Common Stock at a price of \$45.69 per share. On March 4, 2026, the March Secondary Offering closed. As a result, Diamondback redeemed an aggregate 12,391,304 New OpCo Units (as defined below) for a corresponding number of shares of Class A Common Stock. Pursuant to the Underwriting Agreement, Diamondback has agreed not to sell or otherwise dispose of any shares of Class A Common Stock held by it for a period ending 30 days after the date of the Underwriting Agreement without first obtaining the written consent of the Underwriters subject to certain exceptions. The above description of the Underwriting Agreement does not purport to be complete and is qualified in its entirety by reference to the full text of such agreement, which is filed as an exhibit hereto and incorporated herein by reference.

Item 5. Interest in Securities of the Issuer

The information contained on the cover pages is incorporated by reference to this Item 5. The information on the cover pages sets forth the aggregate number of shares of Class A Common Stock and percentage of Class A Common Stock outstanding beneficially owned by each of the Reporting Persons, based on 194,114,585 shares of Class A Common Stock outstanding as of March 4, 2026. The beneficial ownership percentage of the Listed Persons is set forth on Exhibit 99.1 as filed on August 26, 2025.

(a) Diamondback: Sole Voting Power: 142,666,789 Shared Voting Power: 0 Sole Dispositive Power: 142,666,789 Shared Dispositive Power: 0 Includes (i) 64,973,621 shares of Class B Common Stock and 64,973,621 New OpCo Units held by Diamondback, (ii) 8,066,528 shares of Class B Common Stock and 8,066,528 New OpCo Units held by Diamondback's wholly owned subsidiary, Diamondback E&P and (iii) 69,626,640 shares of Class B Common Stock

and 69,626,640 New OpCo Units held by Diamondback's wholly owned subsidiary, Endeavor. Diamondback, Diamondback E&P and Endeavor have the right to exchange their shares of Class B Common Stock and an equal number of New OpCo Units on a one-for-one basis for shares of Class A Common Stock. Diamondback E&P: Sole Voting Power: 8,066,528 Shared Voting Power: 0 Sole Dispositive Power: 8,066,528 Shared Dispositive Power: 0 Includes 8,066,528 shares of Class B Common Stock and 8,066,528 New OpCo Units held by Diamondback E&P. Diamondback E&P has the right to exchange its shares of Class B Common Stock and an equal number of New OpCo Units on a one-for-one basis for shares of Class A Common Stock. Endeavor: Sole Voting Power: 69,626,640 Shared Voting Power: 0 Sole Dispositive Power: 69,626,640 Shared Dispositive Power: 0 Includes 69,626,640 shares of Class B Common Stock and 69,626,640 New OpCo Units held by Endeavor. Endeavor has the right to exchange its shares of Class B Common Stock and an equal number of New OpCo Units on a one-for-one basis for shares of Class A Common Stock. The beneficial ownership of the Listed Persons is set forth in Exhibit 99.1.

- (c) Except as described herein, none of the Reporting Persons nor, to the Reporting Persons' knowledge, any of the Listed Persons, has effected any transaction during the past 60 days in the Issuer's Common Stock.
- (d) None.
- (e) Not applicable

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer

Item 4 of the Schedule 13D is hereby amended and supplemented as follows: Item 4 above summarizes certain provisions of the Underwriting Agreement and is incorporated herein by reference. A copy of this agreement is attached as an exhibit hereto and incorporated herein by reference. New OpCo LLC Agreement On December 23, 2025, the Issuer completed an internal reorganization (the "Reorganization"), pursuant to which, among other things, each outstanding limited liability company interest of Viper Energy Partners LLC, a Delaware limited liability company and Viper's operating subsidiary ("Old OpCo"), was converted into an equivalent limited liability company interest issued by a newly-formed subsidiary of Viper, VNOM Holding Company LLC ("New OpCo"). In connection with the Reorganization, VNOM Sub, Inc., a wholly owned subsidiary of the Issuer, in its capacity as the managing member of New OpCo, along with the Reporting Persons and affiliates Tumbleweed Royalty IV, LLC, NGU Management LLC and EnCap Energy Capital Fund X, L.P. adopted the Amended and Restated Limited Liability Company Agreement of New OpCo (the "New OpCo LLC Agreement"). The New OpCo LLC Agreement provides the members of New OpCo with substantially the same rights and obligations as such members previously held as members of Old OpCo pursuant to the Fourth Amended and Restated Limited Liability Company Agreement of Old OpCo. The New OpCo LLC Agreement provides that members of New OpCo may require the Issuer to redeem (each, a "Redemption") all or a portion of the shares of Viper Class B common stock, par value \$0.000001 per share ("Class B Common Stock") held by such member, together with an equal number of units representing limited liability company interests in New OpCo ("New OpCo Units") (one share of Class B Common Stock and one New OpCo Unit, together, a "Paired Unit", and a Paired Unit that has in fact been tendered for Redemption, a "Tendered Unit"), in exchange for a number of shares of Class A Common Stock, equal to the number of Tendered Units. The New OpCo LLC Agreement also provides that, in lieu of any Redemption, the Issuer will be entitled, subject to the redeeming member's acceptance in writing, to purchase some or all of the Tendered Units from such redeeming member for an amount of cash equal to the product of (x) (A) the number of Tendered Units, multiplied by (B) the average of the daily closing prices per share of Class A Common Stock for the 20 consecutive trading days immediately prior to the date of determination, multiplied by (y) the percentage of such Tendered Units being settled in cash, expressed as a percentage of the total number of Tendered Units rounded up to the nearest Tendered Unit (with the remainder of any Tendered Units not settled in cash to be redeemed for shares of Class A Common Stock). The above description of the New OpCo LLC Agreement does not purport to be complete and is qualified in its entirety by reference to the full text of such agreement, which is filed as an exhibit hereto and incorporated herein by reference. Except as set forth herein, none of the Reporting Persons or Listed Persons has any contracts, arrangements, understandings or relationships (legal or otherwise) with any person with respect to any securities of the Issuer, including, but not limited to, any contracts, arrangements, understandings or relationships concerning the transfer or voting of such securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or losses, or the giving or withholding of proxies.

Item 7. Material to be Filed as Exhibits.

Exhibit 99.8. Underwriting Agreement by and among the Issuer, the Underwriters, Diamondback and the other selling securityholders named therein (incorporated by reference to Exhibit 10.1 to the Issuer's Current Report on Form 8-K, filed with the SEC on March 4, 2026). Exhibit 99.9 Amended and Restated Limited Liability Company Agreement of VNOM Holding Company LLC, dated as of December 23, 2025. (incorporated by reference to Exhibit 10.1 to the Issuer's Current Report on Form 8-K, filed with the SEC on December 30, 2025).

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Diamondback Energy, Inc.

Signature: /s/ Teresa L. Dick

Name/Title: Teresa L. Dick/Executive Vice President, Chief Accounting Officer and Assistant Secretary

Date: 03/04/2026

Diamondback E&P LLC

Signature: /s/ Teresa L. Dick

By: Diamondback Energy, Inc., its sole member
Name/Title: Teresa L. Dick/Executive Vice President, Chief
Accounting Officer and Assistant Secretary

Date: 03/04/2026

Endeavor Energy Resources, L.P.

Signature: /s/ Teresa L. Dick

Name/Title: Teresa L. Dick/Executive Vice President, Chief
Accounting Officer and Assistant Secretary

Date: 03/04/2026