SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Diamondback Energy, Inc.	Viper Energy, Inc. [VNOM]	☐ Director ☑ 10% Owner
(Last) (First) (Middle)	Foreign Trading Symbol	☐ Officer (give title below) ☑ Other (specify below)
500 WEST TEXAS AVENUE, SUITE 100	3. Date of Earliest Transaction (Month/Day/Year)	Director by Deputization
(Street)	11/19/2026	
MIDLAND TX 79701	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
(City) (State) (Zip)		☑ Form filed by One Reporting Person
		☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(1)	11/19/2026		A(2)		193,203		(1)	(1)	Class A Common Stock	193,203	$41.09(3)	11,068,190	I	By Diamondback E&P LLC
Operating Company Units	(1)	11/19/2026		A(2)		193,203		(1)	(1)	Class A Common Stock	193,203	$41.09(3)	11,068,190	I	By Diamondback E&P LLC
Class B Common Stock	(1)	11/19/2026		A(2)		1,254,868		(1)	(1)	Class A Common Stock	1,254,868	$41.09(3)	71,888,508	I	By Endeavor Energy Resources, L.P.
Operating Company Units	(1)	11/19/2026		A(2)		1,254,868		(1)	(1)	Class A Common Stock	1,254,868	$41.09(3)	71,888,508	I	By Endeavor Energy Resources, L.P.
Class B Common Stock	(1)	11/19/2026		A(2)		1,145,251		(1)	(1)	Class A Common Stock	1,145,251	$41.09(3)	65,608,801	D	
Operating Company Units	(1)	11/19/2026		A(2)		1,145,251		(1)	(1)	Class A Common Stock	1,145,251	$41.09(3)	65,608,801	D	

Explanation of Responses:

1. Pursuant to the Amended and Restated Limited Liability Company Agreement of VNOM Holding Company LLC, each share of Class B Common Stock, together with an equal number of Operating Company Units, is redeemable at the holder's discretion for one share of Class A Common Stock.

2. On November 5, 2026, the Issuer announced that it and its operating subsidiary, VNOM Holding Company LLC (the "Operating Company"), have adopted a distribution reinvestment plan that allows holders of Operating Company units, other than the Issuer, to receive additional Operating Company units and corresponding shares of the Issuer's Class B common stock in lieu of a cash distribution.

3. The price in Column 8 represents the average closing stock price of the Issuer's Class A common stock for the five trading days immediately preceding the distribution payable date of November 19, 2026, which was the price used to convert the cash distribution into the number of Operating Company units and Class B common shares issued in lieu of cash.

Remarks:

/s/ Teresa L. Dick as Executive Vice President, Chief Accounting Officer and Assistant Secretary of Diamondback Energy, Inc. — 11/23/2026

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.