| SEC Form 4 |  |
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |           |  |  |  |  |
|--------------|-----------|--|--|--|--|
| MB Number    | 3235-0287 |  |  |  |  |

0 287 Estimated average burden hours per response: 0.5

| Filed pursuant to Section 16(a) of the Securities Exchange Act | of 1934 |
|--|---------|
|  |         |
| or Section 30(h) of the Investment Company Act of 1940         | )       |

| 1. Name and Address of Reporting Person*<br><u>BX Guidon Topco LLC</u>           |                     |                                   |   | 2. Issuer Name and Ticker or Trading Symbol<br><u>Viper Energy Partners LP</u> [ VNOM ] |  |                                   |        |   |                                     |                |       | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director X 10% Owner<br>Officer (give title Other (specify<br>below) below) |  |   |   |  |   |  |
|--|---------------------|-----------------------------------|---|---|--|-----------------------------------|--------|---|-------------------------------------|----------------|-------|---|--|---|---|--|---|--|
| C/O BLACKSTONE INC.  |                     |                                   |   |   | . Date of Earliest Transaction (Month/Day/Year)<br>4/18/2022 |                                   |        |   |                                     |                |       |   |  |   |   |  |   |  |
| 345 PARK AVENUE  |                     |                                   |   | 4. lf /   | 4. If Amendment, Date of Original Filed (Month/Day/Year)     |                                   |        |   |                                     |                |       |   |  | Joint/Group Fil   | ing (Check A  | pplicable  |   |  |
| (Street)<br>NEW YORK NY 10154  |                     |                                   |   |   |  |                                   |        |   |                                     |                |       | Li  | Line)<br>Form filed by One Reporting Person<br>X<br>Person |   |   |  |   |  |
| (City)   | (Si                 | ate)                              | (Zip)   |   |  |                                   |        |   |                                     |                |       |   |  |   |   |  |   |  |
|  |                     | Та                                | able I - Non-D                                    | eriva   | ative  | Secu                              | rities | s Acq   | uired, Dis                          | spose          | d of, | or B  | ene  | fici  | ally Own  | ed   |   |  |
| 1. Title of Security (Instr. 3)  |                     | Date<br>(Month/Day/Year)          |   | 2A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Yea                                 |  | Code (Instr.                      |        |   |                                     |                | )     | Secu<br>Bene<br>Own   | mount of<br>urities<br>eficially<br>ted<br>owing           | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I) | 7. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 4) |  |   |  |
|  |                     |                                   |   |   |  |                                   |        | v   | Amount (A)<br>or<br>(D)             |                | Price |   | - I-   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)            |   | (Instr. 4)   |   |  |
| Common   | Units               |                                   | 04/18/2022  | 04/18/2022  |  |                                   |        |   | 38,000                              | D              | \$31  | 1.845   | .845 <sup>(1)</sup>  |   | ,584,631  | Ι  | See Footnotes <sup>(2)(3)</sup><br>(4)(5)(6)                      |  |
| Common   | Units               |                                   | 04/19/2022  |   |  |                                   | s      |   | 20,000                              | D              | \$31  | .3749   | (7)  | 12  | ,564,631  | Ι  | See Footno<br>(4)(5)(6)   | otes <sup>(2)(3)</sup>                       |
|  |                     |                                   | Table II - De<br>(e.c                             |   |  |                                   |        |   | ired, Disp<br>options, (            |                |       |   |  |   |   | ł  |   |  |
| 1. Title of  | 2.                  | 3. Transactio                     | n 3A. Deemed                                      |   | 4.   |                                   |        | umber   | 6. Date Exer                        | cisable        | and   | 7. Title  | and  |   | 8. Price of   | 9. Number of   | 10.   | 11. Nature<br>of Indirect                    |
| Derivative<br>Security<br>(Instr. 3) Price of<br>Derivative<br>Security Security |                     | (Month/Day/Y                      | (/Year)<br>Execution Da<br>if any<br>(Month/Day/Y |   |  | Fransaction<br>Code (Instr.<br>3) |        | vative<br>urities<br>uired<br>or<br>osed<br>))<br>r. 3, 4<br>5) | Expiration Date<br>(Month/Day/Year) |                |       | Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (II<br>3 and 4)   |  | g   | Derivative<br>Security<br>(Instr. 5)                        | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Ownership<br>(Instr. 4)                      |
|  |                     |                                   |   |   | Code   | v                                 | (A)    | (D)   | Date<br>Exercisable                 | Expira<br>Date |       | Title   | Amo<br>or<br>Num<br>of<br>Shar                             | ber   |   |  |   |  |
|  |                     | Reporting Pe                      | rson <sup>*</sup>                                 |   |  | Τ                                 |        |   | J                                   |                |       |   |  |   |   | I  | 1   | <u>ı                                    </u> |
| <u>BX GU</u>   | <u>iidon Top</u>    | <u>co LLC</u>                     |   |   |  | _                                 |        |   |                                     |                |       |   |  |   |   |  |   |  |
|  | ACKSTON<br>K AVENU  |                                   | (Middle)  |   |  |                                   |        |   |                                     |                |       |   |  |   |   |  |   |  |
| (Street)<br>NEW Y  | ORK                 | NY                                | 10154   |   |  | -                                 |        |   |                                     |                |       |   |  |   |   |  |   |  |
| (City)   |                     | (State)                           | (Zip)   |   |  | -                                 |        |   |                                     |                |       |   |  |   |   |  |   |  |
|  |                     | f Reporting Pe<br>agement A       | <sup>rson*</sup><br>Associates V                  | IL.I  | L. <u>C.</u>   |                                   |        |   |                                     |                |       |   |  |   |   |  |   |  |
|  | ACKSTON<br>RK AVENU |                                   | (Middle)  |   |  |                                   |        |   |                                     |                |       |   |  |   |   |  |   |  |
| (Street)<br>NEW Y  | ORK                 | NY                                | 10154   |   |  |                                   |        |   |                                     |                |       |   |  |   |   |  |   |  |
| (City)   |                     | (State)                           | (Zip)   |   |  |                                   |        |   |                                     |                |       |   |  |   |   |  |   |  |
|  |                     | FReporting Pe<br>B <u>y Manag</u> | rson <sup>*</sup><br>g <u>ement Asso</u>          | ciate   | es II  |                                   |        |   |                                     |                |       |   |  |   |   |  |   |  |

| (Last)                         | (First)                                | (Middle) |  |  |  |  |  |  |  |  |  |
|--------------------------------|--|----------|--|--|--|--|--|--|--|--|--|
|                                | C/O BLACKSTONE INC.                    |          |  |  |  |  |  |  |  |  |  |
| 345 PARK AVE                   | NUE                                    |          |  |  |  |  |  |  |  |  |  |
| (Street)                       |  |          |  |  |  |  |  |  |  |  |  |
| NEW YORK                       | NY                                     | 10154    |  |  |  |  |  |  |  |  |  |
| (City)                         | (State)                                | (Zip)    |  |  |  |  |  |  |  |  |  |
| 1. Name and Addrese BMA VI L.L | ss of Reporting Person                 | n        |  |  |  |  |  |  |  |  |  |
| (Last)                         | (Last) (First)                         |          |  |  |  |  |  |  |  |  |  |
| C/O BLACKST                    | ONE INC.                               |          |  |  |  |  |  |  |  |  |  |
| 345 PARK AVE                   | NUE                                    |          |  |  |  |  |  |  |  |  |  |
| (Street)                       |  |          |  |  |  |  |  |  |  |  |  |
| NEW YORK                       | NY                                     | 10154    |  |  |  |  |  |  |  |  |  |
| (City)                         | (State)                                | (Zip)    |  |  |  |  |  |  |  |  |  |
|                                | ss of Reporting Person<br>MA II L.L.C. | n*       |  |  |  |  |  |  |  |  |  |
| (Last)                         | (First)                                | (Middle) |  |  |  |  |  |  |  |  |  |
| C/O BLACKST                    | ONE INC.                               |          |  |  |  |  |  |  |  |  |  |
| 345 PARK AVE                   | NUE                                    |          |  |  |  |  |  |  |  |  |  |
| (Street)                       |  |          |  |  |  |  |  |  |  |  |  |
| NEW YORK                       | NY                                     | 10154    |  |  |  |  |  |  |  |  |  |
| (City)                         | (Zip)                                  |          |  |  |  |  |  |  |  |  |  |

## Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These common units ("Common Units") representing limited partner interests in Viper Energy Partners LP (the "Issuer") were sold in multiple transactions ranging from \$31.45 to \$32.0825, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.

2. Reflects Common Units held directly by BX Guidon Topco LLC, a Delaware limited liability company ("BX Guidon Topco"). The controlling membership interests of BX Guidon Topco are held by Blackstone Management Associates VI L.L.C. and Blackstone Energy Management Associates II L.L.C. BMA VI L.L.C. is the sole member of Blackstone Management Associates VI L.L.C. Blackstone EMA II L.L.C. Bit he sole member of Blackstone Energy Management Associates II L.L.C. Blackstone Holdings III L.P. is the sole member of Blackstone EMA VI L.L.C. and Blackstone EMA II L.L.C. Blackstone Holdings III L.P. Blackstone Holdings III C.P. is the general partner of Blackstone EMA II L.L.C. Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III GP L.P.

3. (continued from footnote 2) Blackstone Inc. ("Blackstone") is the sole member of Blackstone Holdings III GP Management L.L.C. The sole holder of the Series II preferred stock of Blackstone is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.

4. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.

5. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934 (the "Exchange Act"), each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the securities reported herein for purposes of Section 16 of the Exchange Act or for any other purpose.

6. Due to the limitations of the electronic filing system certain Reporting Persons are filing a separate Form 4.

7. The price reported in Column 4 is a weighted average price. These Common Units representing limited partner interests in the Issuer were sold in multiple transactions ranging from \$31.12 to \$31.725, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.

**Remarks:** 

Form 1 of 2

| BX GUIDON TOPCO LLC,<br>By: /s/ Erik Belz, Name: Erik<br>Belz, Title: Vice President and<br>Secretary   | <u>04/20/2022</u>                      |
|---|--|
| BLACKSTONE<br>MANAGEMENT<br>ASSOCIATES VI L.L.C., By:<br>BMA VI L.L.C., its sole<br>member, By: /s/ Tabea Hsi,<br>Name: Tabea Hsi, Title:<br>Authorized Signatory                   | <u>04/20/2022</u>                      |
| BLACKSTONE ENERGY<br>MANAGEMENT<br>ASSOCIATES II L.L.C., By:<br>Blackstone EMA II L.L.C., its<br>sole member, By: /s/ Tabea<br>Hsi, Name: Tabea Hsi, Title:<br>Authorized Signatory | <u>04/20/2022</u>                      |
| BMA VI L.L.C., By: /s/ Tabea<br>Hsi, Name: Tabea Hsi, Title:<br>Authorized Signatory<br>BLACKSTONE EMA II   | <u>04/20/2022</u><br><u>04/20/2022</u> |

L.L.C., By: /s/ Tabea Hsi, Name: Tabea Hsi, <u>Title:</u> <u>Authorized Signatory</u> \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.