

| OMB APPROVAL                                 |           |
|--|-----------|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |   |
|---|---|---|
| 1. Name and Address of Reporting Person*<br><u>Blackstone Holdings III L.P.</u><br><hr/> (Last) (First) (Middle)<br>C/O BLACKSTONE INC.<br>345 PARK AVENUE<br><hr/> (Street)<br>NEW YORK NY 10154<br><hr/> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>Viper Energy Partners LP [ VNOM ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br>Director <input checked="" type="checkbox"/> 10% Owner<br>Officer (give title below) Other (specify below) |
|   | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/04/2022                          |   |
|   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                | 6. Individual or Joint/Group Filing (Check Applicable Line)<br>Form filed by One Reporting Person<br><input checked="" type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------------------------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price                    |   |  |   |
| Common Units                    | 03/04/2022                           |  | s                              |   | 125,336   | D          | \$29.9209 <sup>(1)</sup> | 12,990,227  | I  | See Footnotes <sup>(2)(3)</sup><br>(4)(5)(6)          |
| Common Units                    | 03/07/2022                           |  | s                              |   | 21,363  | D          | \$30.0895 <sup>(7)</sup> | 12,968,864  | I  | See Footnotes <sup>(2)(3)</sup><br>(4)(5)(6)          |
| Common Units                    | 03/07/2022                           |  | s                              |   | 1,230   | D          | \$30.6878 <sup>(8)</sup> | 12,967,624  | I  | See Footnotes <sup>(2)(3)</sup><br>(4)(5)(6)          |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  |

|  |
|--|
| 1. Name and Address of Reporting Person*<br><u>Blackstone Holdings III L.P.</u><br><hr/> (Last) (First) (Middle)<br>C/O BLACKSTONE INC.<br>345 PARK AVENUE<br><hr/> (Street)<br>NEW YORK NY 10154<br><hr/> (City) (State) (Zip)    |
| 1. Name and Address of Reporting Person*<br><u>Blackstone Holdings III GP L.P.</u><br><hr/> (Last) (First) (Middle)<br>C/O BLACKSTONE INC.<br>345 PARK AVENUE<br><hr/> (Street)<br>NEW YORK NY 10154<br><hr/> (City) (State) (Zip) |
| 1. Name and Address of Reporting Person*   |

[Blackstone Holdings III GP Management L.L.C.](#)

(Last) (First) (Middle)

C/O BLACKSTONE INC.  
345 PARK AVENUE

(Street)  
NEW YORK NY 10154

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Blackstone Inc](#)

(Last) (First) (Middle)

345 PARK AVENUE

(Street)  
NEW YORK NY 10154

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Blackstone Group Management L.L.C.](#)

(Last) (First) (Middle)

C/O BLACKSTONE INC.  
345 PARK AVENUE

(Street)  
NEW YORK NY 10154

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[SCHWARZMAN STEPHEN A](#)

(Last) (First) (Middle)

C/O BLACKSTONE INC.  
345 PARK AVENUE

(Street)  
NEW YORK NY 10154

(City) (State) (Zip)

**Explanation of Responses:**

1. The price reported in Column 4 is a weighted average price. These common units ("Common Units") representing limited partner interests in Viper Energy Partners LP (the "Issuer") were sold in multiple transactions ranging from \$29.56 to \$30.15, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.
2. The controlling membership interests of BX Guidon Topco LLC, a Delaware limited liability company are held by Blackstone Management Associates VI L.L.C. and Blackstone Energy Management Associates II L.L.C. BMA VI L.L.C. is the sole member of Blackstone Management Associates VI L.L.C. Blackstone EMA II L.L.C. is the sole member of Blackstone Energy Management Associates II L.L.C. Blackstone Holdings III L.P. is the managing member of each of BMA VI L.L.C. and Blackstone EMA II L.L.C. Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III L.P. Blackstone Holdings III GP Management L.L.C. is the general partner of Blackstone Holdings III GP L.P.
3. (continued from footnote 2) Blackstone Inc. ("Blackstone") is the sole member of Blackstone Holdings III GP Management L.L.C. The sole holder of the Series II preferred stock of Blackstone is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
4. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
5. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934 (the "Exchange Act"), each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the securities reported herein for purposes of Section 16 of the Exchange Act or for any other purpose.
6. Due to the limitations of the electronic filing system certain Reporting Persons are filing a separate Form 4.
7. The price reported in Column 4 is a weighted average price. These Common Units were sold in multiple transactions ranging from \$29.60 to \$30.59, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.
8. The price reported in Column 4 is a weighted average price. These Common Units were sold in multiple transactions ranging from \$30.60 to \$30.76, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.

**Remarks:**

Form 2 of 2

[BLACKSTONE HOLDINGS 03/08/2022](#)  
[III L.P., By: Blackstone](#)  
[Holdings III GP L.P., its](#)  
[general partner, By:](#)  
[Blackstone Holdings III GP](#)

Management L.L.C., its  
general partner, By: /s/ Tabea  
Hsi, Name: Tabea Hsi, Title:  
Senior Managing Director

BLACKSTONE HOLDINGS  
III GP L.P., By: Blackstone  
Holdings III GP Management  
L.L.C., its general partner, By: 03/08/2022  
/s/ Tabea Hsi, Name: Tabea  
Hsi, Title: Senior Managing  
Director

BLACKSTONE HOLDINGS  
III GP MANAGEMENT  
L.L.C., By: /s/ Tabea Hsi, 03/08/2022  
Name: Tabea Hsi, Title:  
Senior Managing Director

BLACKSTONE INC., By: /s/  
Tabea Hsi, Name: Tabea Hsi,  
Title: Senior Managing 03/08/2022  
Director

BLACKSTONE GROUP  
MANAGEMENT L.L.C., By:  
/s/ Tabea Hsi, Name: Tabea 03/08/2022  
Hsi, Title: Senior Managing  
Director

Stephen A. Schwarzman, /s/  
Stephen A. Schwarzman 03/08/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**