(December 2017) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Part Reporting Issuer 2 Issuer's employer identification number (EIN) ssuer's name VIPER ENERGY PARTNERS LP 46-5001985 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact Adam Lawlis (432) 221-7430 IR@ViperEnergy.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 500 WEST TEXAS AVENUE, SUITE 1200 MIDLAND, TX 79701 8 Date of action 9 Classification and description 3/11/2021, 5/20/2021, 8/19/2021, 11/18/2021 Limited partner units treated as common stock for US federal income tax purposes 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) **VNOM** 92763M105 Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► Viper Energy Partners LP ("Viper") has reasonably estimated that approximately sixty percent (60%) of Viper's distributions paid or payable on the dates listed above should not constitute dividends for federal income tax purposes but rather should generally constitute a non-taxable reduction to the tax basis of each distribution recipient's ownership interest in Viper. This form 8937 is being filed to disclose Viper's reasonable estimate in this regard. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis Generally, non-dividend distributions should reduce the tax basis of the shares of stock owned by the recipient(s) of the non-dividend distributions. The reduction to the tax basis of each share of stock owned should be the amount of the non-dividend distribution received. Viper has reasonably estimated that sixty percent (60%) of the distributions paid or payable on the dates listed above should constitute a non-dividend distribution and that approximately forty percent (40%) of the distributions should be treated as dividends. Accordingly, each distribution recipient should generally treat approximately sixty percent (60%) of the distributions made in 2021 as a reduction to the tax basis of the recipient's ownership interest in Viper. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates The reduction to the tax basis of each share of stock owned by a recipient of a non-dividend distribution should generally be the amount of the non-dividend distribution received with respect to each share. Accordingly, recipients of the Viper distributions made in 2021 should generally reduce their tax basis in each share of Viper stock (i.e., limited partner unit) by sixty percent (60%) of the amount per share (i.e., per unit) received in each distribution.

Part		Organizational Action (cor	ntinued)		
17 Lis	st the	applicable Internal Revenue Code	e section(s) and subsection(s) u	pon which the tax treatmer	nt is based ▶
Section	301(c	c)(2)			
18 Ca	an any	resulting loss be recognized? ▶	No		
					ear ► The distributions discussed are e calendar year 2021. For taxpayers
reportin	ig on	the basis of a tax year other tha	n the calendar year, different	tax periods may be impa	cted.
					d statements, and to the best of my knowledge and
	belief	, it is true, correct, and complete. Decl	aration of preparer (other than offic	er) is based on all information of	of which preparer has any knowledge.
Sign Here		1 Due			Oct 26, 2021
	Signa	ture Tracy Dick (Oct 26, 2021 17:00 CDT)		Date ▶	Oct 26, 2021
	Print	your name ► Teresa L. Dick		Title ►	CFO of General Partner
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Prepa	rer				self-employed
Use C		Firm's name ►			Firm's EIN ▶
	- : : : y	Firm's address ▶			Phone no.
Send Fo	rm 89	37 (including accompanying state	ements) to: Department of the	Freasury, Internal Revenue	•

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